

THE CHILDREN'S CANCER FUND

FINANCIAL STATEMENTS

DECEMBER 31, 2007 AND 2006

THE CHILDREN'S CANCER FUND

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Independent Auditor's Report

Board of Directors
The Children's Cancer Fund

We have audited the accompanying statements of financial position of The Children's Cancer Fund as of December 31, 2007 and 2006 and the related statements of activities and net assets, and cash flows for the years then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Children's Cancer Fund at December 31, 2007 and 2006, and the changes in net assets and cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

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October 8, 2008

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